

# CHRISTIE'S 佳士得

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For Immediate Release

## UPDATES ON CHRISTIE'S SHANGHAI SALES AND COLLABORATION WITH CHINA GUARDIAN AUCTIONS

**Shanghai** – Christie's announced today the annual September Shanghai sales will be postponed as a result of the COVID-19 pandemic. Restrictions on international travel will not allow Christie's to present the ambitious and innovative sale series Christie's have every September in Shanghai. Christie's will present instead in Shanghai a selection of highlights of our upcoming November Hong Kong sales.

**Francis Belin, President, Christie's Asia Pacific** commented: *"We are really sorry to have to postpone to a later date our annual sales in Shanghai. But this decision is purely temporary. As the only international auction house that have conducted auctions in mainland China independently for years, Christie's commitment to Chinese market remains unchanged. The art market in Asia is resilient and demand from collectors remains robust, as it has been recently reflected through the results of our July sales in Hong Kong. We will continue to work with clients across China and Asia on our Fall series of activities and connect collectors with art across digital platforms and our live auctions."*

As a consequence of this postponement, the project with China Guardian Auctions announced earlier this year will also be re-scheduled to September 2021. With the well-being of clients and staff in mind, both parties have agreed to postpone the collaboration to a proper time when a fresh window for a safe environment can be created, when sales and events can be successfully staged again.

**Francis Belin** continued, *"Our commitment to our collaboration with China Guardian remains unchanged. We were pleased by the very good response from our clients following the announcement of our partnership with Guardian, and we will continue to explore other opportunities for the two auction houses to collaborate."*

**Hu Yanyan, Director and President, China Guardian Auctions**, added, *"Our two companies have been in close contact since announcing the partnership to explore opportunities and innovative approaches regarding hosting exhibition and sales, and some good progress has been made. We both look forward to continuing our efforts of building an international platform for cross-cultural dialogue and deepening the regional market, and hope to welcome back more collectors and art lovers through a series of exciting programs when we reconvene."*

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### About Christie's

Christie's, the world's leading art business, had auction sales in 2019 that totalled £4.5 billion / \$5.8 billion. Christie's is a name and place that speaks of extraordinary art, unparalleled service and international expertise. Christie's offers around 350 auctions annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$100 million. Christie's also has a long and successful history conducting private sales for its clients in all categories, with emphasis on Post-War & Contemporary, Impressionist & Modern, Old Masters and Jewellery.

Alongside regular sales online, Christie's has a global presence in 46 countries, with 10 salerooms around the world including in London, New York, Paris, Geneva, Milan, Amsterdam, Dubai, Zürich, Hong Kong, and Shanghai.

*\*Please note when quoting estimates above that other fees will apply in addition to the hammer price - see Section D of the Conditions of Sale at the back of the sale catalogue.*

*\*Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and are reported net of applicable fees.*

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*Images available on request*

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